

	A	B	E	F	G	H	I	J	K	L	M
37	TIF Financial Plan July 2013 through July 2020										
38				FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	Total
39	Beginning Cash Balance			\$ 1,100,000	\$ 849,635	\$ 425,416	\$ 1,080,542	\$ 3,071,324	\$ 4,881,979	\$ 7,287,546	
40	Revenues										
41	Property Taxes ¹			\$ 4,420,000	\$ 4,641,000	\$ 4,873,050	\$ 5,116,703	\$ 5,372,538	\$ 5,641,165	\$ 5,923,223	\$ 35,987,677
42	State Entitlement Payment			148,194	148,194	148,194	148,194	148,194	148,194	148,194	1,037,358
43	Miscellaneous			25,000	18,750	18,750	18,750	18,750	18,750	18,750	137,500
44	Total Revenues			\$ 4,593,194	\$ 4,807,944	\$ 5,039,994	\$ 5,283,647	\$ 5,539,482	\$ 5,808,109	\$ 6,090,167	\$ 37,162,535
45	Expenditures										
46	TIF Bond Debt Service (last yr use 1.5mill reserve)			\$ 1,783,824	\$ 1,778,986	\$ 1,778,886	\$ 1,776,586	\$ 1,780,933	\$ 1,779,898	\$ 1,973,170	\$ 12,652,283
47	Semi-annual School Payment ¹			650,000	682,500	716,625	752,456	790,079	829,583	871,062	5,292,305
48	Transfer to City Hall Fund ²			250,000	\$1,500,000	737,142					2,487,142
49	Salaries and O&M ³			364,735	375,677	386,947	398,556	410,512	422,828	435,513	2,794,768
50	Business Rehab Loan			30,000	30,000	30,000	30,000	30,000	30,000	30,000	210,000
51	Land Purchase										
52	Urban Renewal Projects:										
53	Misc Urban Renewal Projects			15,000	15,000	15,000	15,000	15,000	15,000	15,000	105,000
54	High School TIF project			750,000	750,000						1,500,000
55	Depot Park (\$2 million) (phase 2-4)			400,000	-	620,267	220,267	602,302	225,233		2,068,068
56	Ped-Bike bridge to Skye Park (Total ~\$700k)			350,000			?				350,000
57	Develop additional downtown parking	\$6,500,000		?	?						-
58	Assist Private Developer - Boutique Hotel	\$515,000		?	?	?	?	?	?		-
59	Assist Private Developer - Idaho Timber			?	?	?	?	?	?		-
60	Assist Private Developer - N. Valley Hospital			?	?	?	?	?	?		-
61	Assist Private Developer - Other Redevelopment			?	?	?	?	?	?		-
62	Downtown/O'Shaughnessy Restrooms			100,000							100,000
63	Other Real Estate Committee Land Purchase Options			?	?	?	?	?	?		-
64	Housing Authority			50,000							50,000
65	Chamber (\$96k)	\$96,000									-
66	Depot Park Snow Lot (phase 5 of depot park)	\$550,000									-
67	Install/refurbish water & sewer lines throughout district			?	?	?	?	?	?		-
68	Miscellaneous			-	-	-	-	-	-	-	-
69	Contingency			100,000	100,000	100,000	100,000	100,000	100,000	100,000	700,000
70	Total Approximate Non-Committed	<u>\$7,661,000</u>									-
71	Total Expenditures			\$ 4,843,559	\$ 5,232,163	\$ 4,384,868	\$ 3,292,865	\$ 3,728,826	\$ 3,402,541	\$ 3,424,745	\$ 28,309,567
72	Revenues less Expenditures			\$ (250,365)	\$ (424,219)	\$ 655,126	\$ 1,990,781	\$ 1,810,655	\$ 2,405,567	\$ 2,665,422	\$ 8,852,968
73	Ending Cash Balance			\$ 849,635	\$ 425,416	\$ 1,080,542	\$ 3,071,324	\$ 4,881,979	\$ 7,287,546	<u>\$ 9,952,968</u>	
74	1 Assumes 5% growth per year										
75	2 Assumes City Hall construction for \$4,800,000 in 2014, \$750k land already purchased. Current available, Apr '13, plus future impact fees = \$2,313,000										
76	3 Assumes 3% growth per year										