

WHITEFISH TAX INCREMENT/URBAN RENEWAL FACTS

- The Whitefish Urban Renewal Plan was adopted in 1987.
- The plan identified infrastructure blight as a major deterrent to economic development in Whitefish.

- The Whitefish Urban Renewal Plan identified several “redevelopment” objectives, including:
 - Replacement of deteriorating housing stock.
 - Diversification of the community’s economic base.
 - Measures to strengthen and revitalize the downtown core area.
 - Expansion and redevelopment of City parks.
 - Construction and reconstruction of City streets and related infrastructure on a City-wide basis.
 - Construction of a water treatment plant.

- Urban Renewal/Tax Increment Projects accomplished since 1987:
 - Reconstruction of City Beach.
 - Purchase/remodel of City Hall.
 - Construction of downtown parking lots.
 - Installation of infrastructure in downtown area to support cultural arts and library development projects.
 - Implemented Business Rehabilitation Program.
 - Resurfacing of 14 street sections.
 - Reconstruction of Baker Avenue, First Street, Second Street, Fourth Street, Dakota Avenue, Edgewood Place, Greenwood Drive, and a portion of Columbia Avenue.
 - Construction of 13th Street and 13th Street Extension.
 - Purchase of Sky Park next to the Whitefish River for future expansion of the Bicycle / Pedestrian Path network.
 - Construction of Riverside Footbridge.
 - Implemented Housing Redevelopment Program.
 - Partial funding of Kay Beller Park construction project.
 - Partial funding for Indoor Ice Rink Pavilion.
 - Partial funding of Aquatic and Health Fitness Facility.
 - Partial funding of reconstructed boat ramp at City Beach.
 - Partial funding of one block downtown for a City Park.
 - Partial funding of Skate board Park.
 - Purchase of the remaining portion of a half block downtown for future parking.

- Construction of Bicycle / Pedestrian Path sections to include BNSF Loop and Hope Trail.
- Remodel of Armory for community events and youth activities.
- Partial Funding of Downtown Master Plan.
- Constructed a Park Maintenance Building
- Construction of Emergency Services Center
- Purchase of Depot Park Whitefish Credit Union
- Purchase of lot north of City Hall—Coldwell Bank
- Demolition of Big Mountain Tire Building
- Construction of Downtown Second Street Parking Lot
- Partial funding of emergency services equipment

TIF Project Funds Provided Since 1987

• Funds realized from 2000 Urban Renewal Bond:	\$ 5.7 million
• Funds realized from 2001 Urban Renewal Bond:	\$ 2.5 million
• Funds realized from 2004 Urban Renewal Bond:	\$ 1.7 million
• Funds realized from 2009 Urban Renewal Bond :	<u>\$ 7.5 million</u>
TOTAL TIF PROJECTS:	\$ 29.7 million