

Staff Report



To: Mayor Muhlfeld and City Councilors
 From: Dana Smith, Assistant City Manager/Finance Director
 Date: August 14, 2018 *Dana*
 Re: 4th Quarter (Year-end) Financial Report for Fiscal Year 2018

This quarterly financial report provides a summary version of the financial results of the City for fiscal year 2018. The first section is an overview of the City’s financial condition specifically related to property tax supported funds. Subsequent sections provide further analysis and details of the fourth quarter ended June 30, 2018.

Financial Condition – Property Tax Supported Funds

An analysis of available cash in property tax supported funds provides an effective insight into the City’s financial condition. The following table lists the FY16 year-end cash balance in column (a), the FY17 year-end cash balance in column (b) and the FY18 year-end cash balance in column (c) for comparison purposes.

| | Cash Balance in Property Tax Supported Funds | | | |
|-------------------------------|---|----------------------|----------------------|-----------------|
| | <i>a</i> | <i>b</i> | <i>c</i> | <i>d (c-b)</i> |
| | June 30, 2016 | June 30, 2017 | June 30, 2018 | One Year |
| | Cash Balance | Cash Balance | Cash Balance | Change |
| General | \$700,564 | \$780,591 | \$1,033,661 | \$253,070 |
| Parks & Recreation | \$127,608 | \$166,740 | \$215,972 | \$49,232 |
| Law Enforcement | \$4,618 | \$23,716 | \$104,399 | \$80,683 |
| Library | \$116,217 | \$105,856 | \$91,643 | (\$14,213) |
| Fire & Ambulance | \$199,300 | \$246,137 | \$155,183 | (\$90,954) |
| | \$1,148,308 | \$1,323,040 | \$1,600,858 | \$277,818 |

Total cash in property tax supported funds as of June 30, 2018, increased by \$277,818 or 20.1% compared to the balance on June 30, 2017. The year-end cash balances in this report will differ from the “available cash balance” in the FY19 Budget because these are actual cash balances and are not adjusted for current accounts payable and receivables. The changes in each property tax supported fund from the prior year to the end of FY18 are discussed in detail below.

General Fund – The General Fund cash balance compared to a year ago has increased by \$253,070 or 32%. The increase in cash balance is primarily due to the General Fund starting the fiscal year off with more cash than the prior year and the increased revenue from property taxes, municipal court fines, and planning fees. As cash reserves in the General Fund continue to increase through future budget cycles, cash balance at year-end will also be expected to increase each year.

Parks & Recreation Fund – The Parks & Recreation Fund continues to see improvement in cash balance. Compared to June 30, 2017, the fund has seen an increase in cash of 29.5%, or \$49,232. The improvement

noted this year is primarily attributed to the increase in transfers from the General Fund and the increase in the Parks and Greenway Maintenance Assessment.

Law Enforcement Fund – There was an overall increase in the cash balance of \$80,683, or 340%, compared to the June 30th balance in the prior year. The increase in cash balance is the result of increased transfers from the General Fund and the Law Enforcement Fund starting the fiscal year off with a higher cash balance than FY17. Revenue also continued to exceed expenditures for the quarter by \$47,275 (H79). Furthermore, the Whitefish School District contribution for the SRO from March 2018 through June 2018 has been billed with payment still pending.

Library Fund – The Library Fund cash balance continued to decrease during the fourth quarter. The decrease of \$14,213 compared to the prior year is due to starting the year off with about \$10,000 less in available cash and expenditures continuing to exceed revenues. While revenues have increased, expenditures have continued to increase at a higher rate. The decrease in cash balance is not a concern at this time since the Fund is tracking as expected compared to the FY18 Budget. In addition, the budget does allow for a spend-down in cash balance to address potential capital improvement projects and needed repairs to the aging facility.

Fire & Ambulance Fund – The Fire and Ambulance Fund ended the fourth quarter of FY18 with a lower cash balance than the prior year by \$90,954, or -37%. The fund started the new fiscal year off with about \$47,000 more than the prior year, however, actual collections for ambulance services were significantly lower than anticipated. The City has continued to see a rise in the accounts receivable for services, which prompted the Department to look for other options. The City has changed external billing companies and we are anticipating an increase of about 10% or more in the amount collected. However, many of the write-offs are the result of Medicare and Medicaid, which will continue. Overall, there are no significant concerns for the Fire & Ambulance Fund at this time.

Summary of Property Tax Supported Funds – Overall the City's finances are seeing improvement and remain in good condition. Increasing cash reserves, as accounted for in the FY18 Budget, is a positive direction for the City's financial resilience to ensure the City is prepared for the next economic down-turn.

Financial Highlights

- Municipal court fines and forfeitures continue to grow each year and finished the fiscal year at 140% of the FY18 Budget. In addition, the amount collected during FY18 has increased 31% from the prior year (K13).
- The Resort Tax collections were 109% of the FY18 Budget after the fourth quarter and 9% higher than June 30, 2017. While most of the increase is in lodging (14%), retail and bars/restaurants are seeing an increase as well in the 6%-8% range. This trend has allowed for additional property tax relief in the FY19 Budget because any amount collected over the budgeted amount must be returned to taxpayers as additional property tax relief.
- Ambulance Service Charges finished the year at 106% of the budget and were up 8%, or \$109,872 (J84). The increase in revenue is likely the result of increased calls and the automatic rate increase that was effective July 1st based on the Consumer Price Index for U.S. All Urban Consumers – Medical Care Services.
- License and permit revenues in the Building Code Fund (H130) are up about 25% from the prior year and exceeded the budget by 9%. Columbia Falls contract revenue was 41% higher compared to FY17 and finished the year at 152% of the FY18 Budget.

- Impact fee revenue was also up from the prior year by 21% and the revenue totaled 153% of the budget at the end of FY18. Impact fees follow building permits, so this increase is not surprising based on the strong commercial and residential growth so far. The 153% of budgeted revenue is further broken down among the various impact fees as follows: Paved Trails (209% of budget), Park Maintenance Building (173% of budget), Emergency Service Center (147% of budget), City Hall (139% of budget), and Stormwater (145% of budget).
- Water impact fees finished the year at 142%, while wastewater impact fees totaled 126% of the FY18 Budget. Again, like other impact fees, these follow the building permit trends too and are higher than the prior year.
- As of June 30, 2018, planning fees were at 231% of the expected revenue for FY18, which can point to continued development activity in the City. Two significant final plats were paid during the year that resulted in about \$50,890 of the \$127,165 collected.
- Investment earnings of the all City funds increased by 64,227 or 47.6% from FY17 to FY18. Total investment earnings totaled \$199,178 for FY18 and that amount is expected to increase over the next fiscal year.

Expenditure Review

Total expenditures in all funds, other than the funds listed below, incurred expenditures at or below the total amount budgeted.

At the City Council meeting on August 20, 2018, the Council will consider amending the FY18 Budgets for the General Fund, Fire and Ambulance Fund, Commercial Lighting District Fund, Parkland Fund, and the Whitefish Trail Construction Fund. Information regarding the amendments and reason for those funds exceeding the adopted budget can be found in the proposed resolution and staff report also included in this Council packet.

Additional Detailed Analysis

The following discussion further highlights the attached three spreadsheets.

General Fund Revenue (line 9 to 17)

Total General Fund revenues finished the year at 104% of the FY18 Budget and are \$493,124, or 10%, higher compared to FY17. Most revenue types have increased, but the significant increase is primarily in municipal court fines and forfeitures, charges for services (planning fees), and miscellaneous revenues. The miscellaneous revenue is \$60,873 higher than the prior year because of a payment received from the City's property insurance carrier for damage to the Wave building during the winter. This amount was collected by the City and remitted to the Wave to complete the repairs. Planning fees can vary based on demand from developers.

General Fund Expenditures, Net Revenue, & Cash (line 20 to 33)

Total General Fund expenditures exceed the FY18 budget by about \$17,015, but again that was due to the unexpected damage to the Wave during the winter that is fully offset with fund received from the City's insurance company. Expenditures have increased 7%, which is mostly due to the increase in transfers to other property tax supported funds that was appropriated in the FY18 Budget and the cost to maintain the new downtown parking facility. In addition, the budgeted capital expenditure for an administrative services vehicle was incurred in the first quarter of FY18.

The General Fund cash balance was \$1,033,661 compared to \$780,591 at the end of the prior year (see line 33). The graph on page 1 of the spreadsheets shows the General Fund cash balance trends for the past four years. March, January, June, and July are months that tend to have higher cash balances due to the collection of property taxes. As mentioned before, building cash reserves to 20%-25% (mostly in the General Fund) is important to ensure an adequate cash balance throughout the year and to be prepared for economic changes.

Other Property Tax Supported Funds (p.2, line 67 to 93)

Overall, the funds supported by property taxes continue to have revenues exceed expenditures by the end of the year. When compared to a year ago, these funds experienced an overall increase in cash of 5% with detailed discussion for each fund above.

Other Tax, Fee, & Assessment Supported Funds (p.2, line 96 to 134)

The funds on the second half of the second page of the spreadsheet, receive no general property tax support.

Resort Tax collections finished at 109% of the budgeted revenues as of June 30, 2018. Compared to the prior year there is a sizeable increase in revenue over \$320,000. Expenditures on the other hand are significantly lower due to the timing and smaller size of the Somers Avenue Reconstruction Project and other approved capital projects compared to projects of the prior year.

Street and Alley operations continue to be in good financial condition. Revenues increased by 14%, or \$191,691 (J103), which is primarily right-of-way fees paid by Water and Wastewater and the increase Street Maintenance Assessment included in the FY18 Budget. Expenditures increased by 38%, mostly due to the purchase of capital equipment, the Central Avenue Reconstruction Project, and costs for snow plowing in winter.

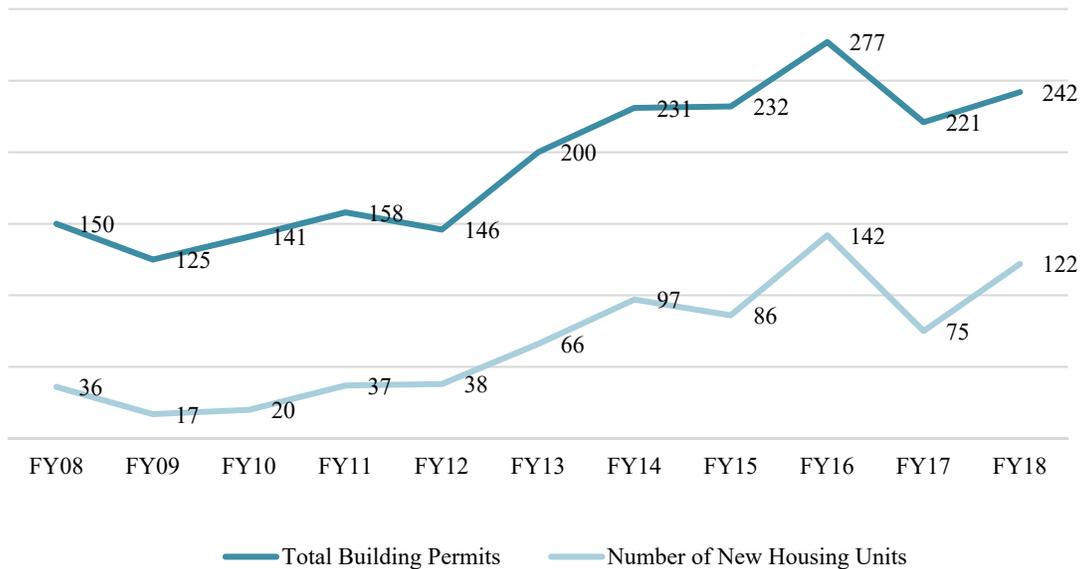
At June 30, 2018, the cash balance of the *Tax Increment Fund* had increased 78% or \$411,843 (J107) compared to June 30, 2017. Overall the fund had a higher net income at the end of FY18 compared to FY17 due to increased property tax revenue and decreased expenditures.

Impact Fee Fund revenues increased 21%, or \$50,207 (J1114), compared to FY17. This increase is due to increased commercial and residential development projects. Expenditures overall have decreased significantly, but that is due to the timing of the impact fee capital project for the ESC Storage Building and a budgeted decrease in transfers.

The *Street Lighting District Funds* had increases in revenue of 9% and 13%, which was expected based on the budgeted increases in the maintenance assessments. The *Commercial Street Lighting District Fund* did exceed its budget authority. However, that was expected since the LED Commercial Street Lighting Upgrade needed to be completed by June 30th so the City could receive the higher rebate from Flathead Electric. This was direction received from the City Council.

The *Building Code Fund* cash balance has increase by about 64%, or \$101,977, compared to FY17. Overall, license and permit revenues finished the year up 25% from the prior year and totaled 109% of the FY18 Budget. FY18 continued to see a strong commercial and residential development environment, including in Columbia Falls. Projections for FY19 indicate another strong year. Following are two graphs showing trends for the number of permits issued and total revenue collections.

Number of Building Permits Issued by Fiscal Year



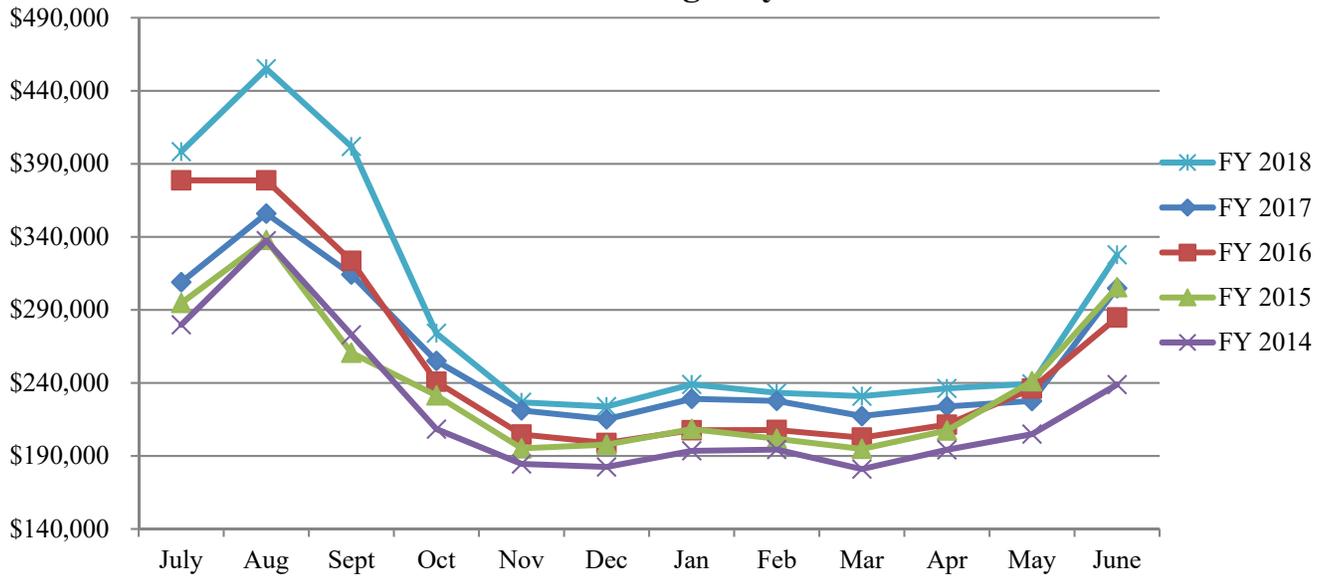
Building License & Permit Revenue by Fiscal Year



Enterprise Funds (p.3, line 138 to 169)

Metered water sales are up 12%, or \$385,161, while wastewater service charges are up 17%, or \$464,551. As depicted in the graph below, water sales increased significantly in July 2017, which continued through September 2017. The opposite was true for June 2016 through September 2016 (FY17). The increase in revenue in the first quarter is attributable to the increased consumption of water by customers during this past summer, which was likely due to higher temperatures and lack of precipitation. This change in usage also affects the wastewater charges. Both water and wastewater revenues will continue to grow throughout this year because of the approved rate increases that went into effect as of October 1, 2018, in preparation for funding the wastewater treatment plant upgrade that is mandated by the State and the EPA.

Water Meter Charges by Month



Capital expenditures in the Water Fund are significantly higher than the prior year and lower in the Wastewater Fund. These amounts, however, will vary based on the projects in progress. Through the fourth quarter of FY18, capital expenditures included the cast iron water main replacement projects, the water tank project, Central Avenue Reconstruction Project (water improvements), man hole rehabilitation, engineering for the wastewater treatment plant upgrade, and equipment purchases.

Financial Outlook

Overall the City's finances continue to improve and remain in good condition. The City continues to see a stronger return on its investments, which is expected to grow in FY19 as the Federal Reserve considers increases to interest rates in September and likely later in FY19. Building permit revenue for the month of July came in almost two-times higher than July 2017 and August is looking to be another strong month. Resort Tax collections continue to increase with July resulting in a 13% increase over the prior year. All these factors point to a great year ahead for the City assuming no significant economic changes occur.

At the meeting on August 20th, the City Council will consider adoption of the FY19 Budget. As proposed, the budget continues to address the capital needs of the City and provides resources necessary for Departments to continue to provide not only the expected levels of service for our visitors and citizens of Whitefish, but improvements in plowing alleys and maintenance of City trees.

If you have any questions regarding this quarterly update or would like additional information, please email me at dsmith@cityofwhitefish.org or call me at 406-863-2405.

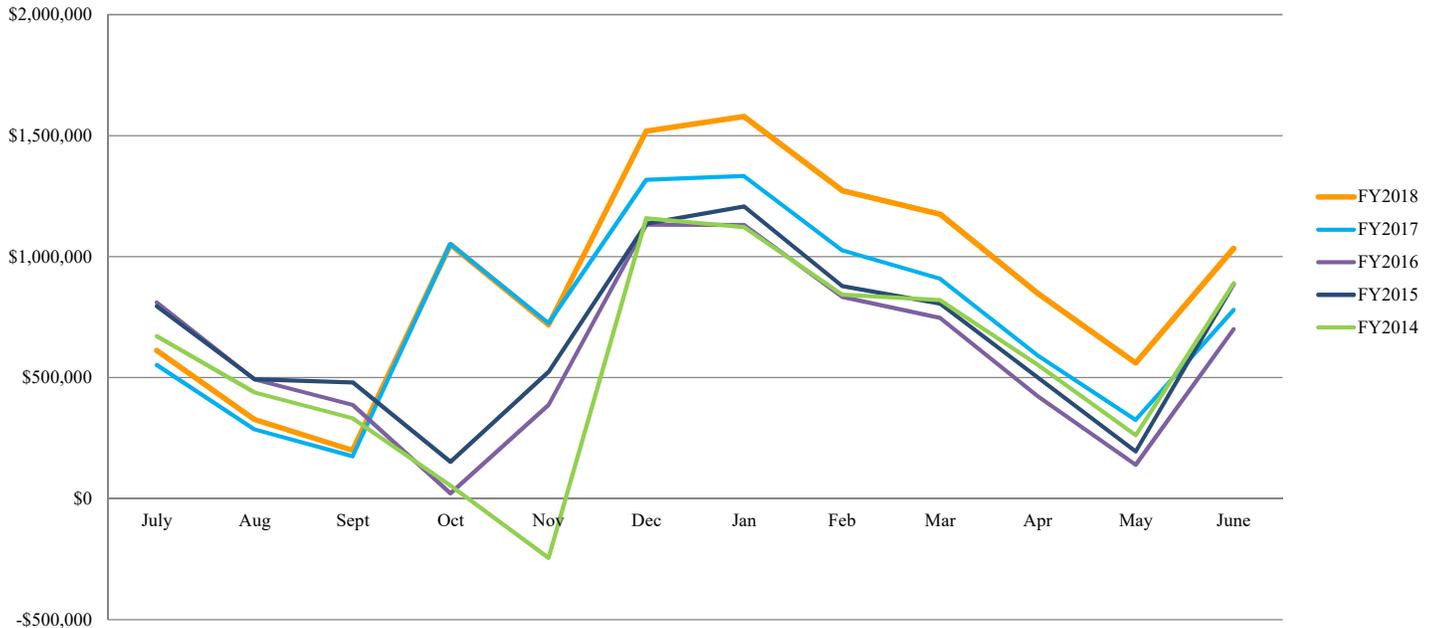
City of Whitefish
Quarterly Financial Review
4th Quarter of Fiscal Year 2018
April 1, 2018 - June 30, 2018

100% of Fiscal Year Complete



| | YTD June 30, 2016 | % of Budget | YTD June 30, 2017 | % of Budget | YTD June 30, 2018 | % of Budget | Chng Prev YR | % Chng Prev Yr |
|--|----------------------|----------------|----------------------|----------------|----------------------|----------------|-------------------|-------------------|
| | Dollars | | Dollars | | Dollars | | | |
| General Fund Revenues | | | | | | | | |
| Property Taxes | \$2,141,341 | 98% | \$1,956,952 | 102% | \$2,177,637 | 99% | \$220,685 | 11% |
| Total Licenses and Permits | \$67,701 | 105% | \$66,654 | 98% | \$79,113 | 117% | \$12,459 | 19% |
| Intergovernmental Revenue | \$824,280 | 98% | \$857,653 | 99% | \$861,781 | 99% | \$4,128 | 0% |
| Charges for Services | \$281,301 | 125% | \$224,598 | 90% | \$324,863 | 131% | \$100,265 | 45% |
| Fines and Forfeitures | \$198,486 | 90% | \$267,995 | 123% | \$351,346 | 140% | \$83,351 | 31% |
| Miscellaneous | \$34,815 | 64% | \$63,478 | 70% | \$124,350 | 134% | \$60,873 | 96% |
| Investment Earnings | \$18,602 | 124% | \$28,292 | 118% | \$45,191 | 167% | \$16,899 | 60% |
| Resort Tax & SID Revolving Transfer In | \$679,023 | 100% | \$1,182,354 | 100% | \$1,176,819 | 100% | (\$5,535) | 0% |
| Total General Fund Revenues | \$4,245,548 | 99% | \$4,647,976 | 101% | \$5,141,101 | 104% | \$493,124 | 10% |
| General Fund Expenditures | | | | | | | | |
| Municipal Court | \$268,718 | 91% | \$284,374 | 96% | \$288,673 | 95% | \$4,299 | 2% |
| Administrative Services | \$108,262 | 101% | \$105,241 | 96% | \$145,640 | 99% | \$40,399 | 38% |
| Legal Services | \$61,229 | 83% | \$55,681 | 97% | \$85,900 | 126% | \$30,219 | 54% |
| Community Planning | \$338,327 | 89% | \$349,494 | 85% | \$455,597 | 100% | \$106,103 | 30% |
| Parking Facility Maintenance | \$0 | 0% | \$0 | 0% | \$71,407 | 151% | \$71,407 | N/A |
| Transfer to Park Fund | \$651,238 | 100% | \$672,579 | 100% | \$701,122 | 100% | \$28,543 | 4% |
| Transfer to Law Enforcement Fund | \$2,085,000 | 100% | \$2,157,000 | 100% | \$2,292,686 | 100% | \$135,686 | 6% |
| Transfer to Fire Fund | \$835,000 | 100% | \$835,000 | 100% | \$729,525 | 100% | (\$105,475) | -13% |
| Transfer to Library Fund | \$34,371 | 100% | \$34,371 | 100% | \$34,371 | 100% | \$0 | 0% |
| Cemetery/Other | \$63,336 | 65% | \$91,936 | 81% | \$92,049 | 90% | \$113 | 0% |
| Total General Fund Expenditures | \$4,445,481 | 98% | \$4,585,677 | 96% | \$4,896,970 | 100% | \$311,293 | 7% |
| General Fund Revenues Less Expenditures | (\$199,933) | | \$62,300 | | \$244,131 | | \$181,831 | -292% |
| General Fund Operating Cash Balance | \$700,564 | | \$780,591 | | \$1,033,661 | | \$253,070 | 32% |
| Prop Tax Supported Funds (no General) Net | (\$65,257) | | \$45,668 | | \$9,440 | | (\$36,228) | |
| Prop Tax Supported Funds (no General) Cash | \$447,744 | | \$542,449 | | \$567,197 | | \$24,748 | |
| Total General & Prop Tax Supported Funds Net | (\$265,190) | | \$107,968 | | \$253,571 | | \$145,604 | |
| Total General & Prop Tax Supported Funds Cash | \$1,148,308 | | \$1,323,040 | | \$1,600,858 | | \$277,818 | |

General Fund Cash Balance Trends



| | A | D | E | F | G | H | I | J | K |
|-----|--|---------------|-------------|---------------|-------------|---------------|-------------|--------------|----------------|
| 65 | Property Tax Supported Funds | June 30, 2016 | | June 30, 2017 | | June 30, 2018 | | | |
| 66 | | Dollars | % of Budget | Dollars | % of Budget | Dollars | % of Budget | Chng Prev YR | % Chng Prev Yr |
| 67 | Parks and Rec Operating Cash Balance | \$127,608 | | \$166,740 | | \$215,972 | | \$49,232 | 30% |
| 68 | Parks, Rec & Community Services Revenues | \$1,497,163 | 83% | \$1,398,504 | 95% | \$1,528,658 | 95% | \$130,154 | 9% |
| 69 | Parks, Rec & Community Services Exp. | \$1,487,939 | 86% | \$1,371,248 | 93% | \$1,494,130 | 91% | \$122,882 | 9% |
| 70 | Revenues less Expenditures | \$9,225 | | \$27,256 | | \$34,529 | | \$7,273 | |
| 71 | | | | | | | | | |
| 72 | Law Enforcement Operating Cash Balance | \$4,618 | | \$23,716 | | \$104,399 | | \$80,683 | 340% |
| 73 | Law Enforcement Revenues | \$2,539,041 | 98% | \$2,351,611 | 88% | \$2,490,619 | 100% | \$139,008 | 6% |
| 74 | Law Enforcement Expenditures | \$2,561,573 | 99% | \$2,377,215 | 89% | \$2,443,344 | 99% | \$66,129 | 3% |
| 75 | Revenues less Expenditures | (\$22,532) | | (\$25,604) | | \$47,275 | | \$72,879 | |
| 76 | | | | | | | | | |
| 77 | Library Operating Cash Balance | \$116,217 | | \$105,856 | | \$91,643 | | (\$14,213) | -13% |
| 78 | Library Revenues | \$223,667 | 102% | \$227,371 | 99% | \$240,779 | 97% | \$13,409 | 6% |
| 79 | Library Expenditures | \$209,147 | 82% | \$238,864 | 85% | \$262,374 | 87% | \$23,510 | 10% |
| 80 | Revenues less Expenditures | \$14,520 | | (\$11,493) | | (\$21,595) | | (\$10,102) | |
| 81 | | | | | | | | | |
| 82 | Fire & Ambulance Cash Balance | \$199,300 | | \$246,137 | | \$155,183 | | (\$90,954) | -37% |
| 83 | Fire & Ambulance Taxes, Penalty and Interest | \$512,647 | 100% | \$527,339 | 100% | \$595,622 | 100% | \$68,282 | 13% |
| 84 | Ambulance Services Revenue | \$1,050,930 | 96% | \$1,341,532 | 114% | \$1,451,404 | 106% | \$109,872 | 8% |
| 85 | Total Fire & Ambulance Revenue | \$3,533,308 | 98% | \$3,117,212 | 87% | \$3,560,190 | 106% | \$442,978 | 14% |
| 86 | Fire & Ambulance Expenditures | \$3,599,777 | 99% | \$3,061,703 | 86% | \$3,610,958 | 110% | \$549,256 | 18% |
| 87 | Revenues less Expenditures | (\$66,469) | | \$55,509 | | (\$50,768) | | (\$106,278) | |
| 88 | | | | | | | | | |
| 89 | Total Property Tax Supported Funds (not including General Fund) | | | | | | | | |
| 90 | Total Property Tax Supported Cash | \$447,744 | | \$542,449 | | \$567,197 | | \$24,748 | 5% |
| 91 | Total Property Tax Supported Revenue | \$7,793,179 | | \$7,094,697 | | \$7,820,246 | | \$725,549 | 10% |
| 92 | Total Property Tax Supported Expenditures | \$7,858,436 | | \$7,049,029 | | \$7,810,806 | | \$761,777 | 11% |
| 93 | Revenues less Expenditures | (\$65,257) | | \$45,668 | | \$9,440 | | (\$36,228) | |
| 94 | | | | | | | | | |
| 95 | Other Tax, Fee & Assessment Supported Funds | | | | | | | | |
| 96 | Resort Tax Operating Cash Balance | \$1,961,414 | | \$1,846,477 | | \$2,657,813 | | \$811,336 | 44% |
| 97 | Resort Tax Collections | \$3,252,492 | 28% | \$3,667,039 | 109% | \$3,987,447 | 109% | \$320,408 | 9% |
| 98 | Resort Tax Investment Earnings | \$8,849 | 177% | \$8,432 | 141% | \$23,749 | 365% | \$15,317 | 182% |
| 99 | Resort Tax Expenditures and Transfers | \$2,950,326 | 25% | \$3,745,940 | 97% | \$3,179,322 | 78% | (\$566,617) | -15% |
| 100 | Revenues less Expenditures | \$311,014 | | (\$70,469) | | \$831,873 | | \$902,342 | |
| 101 | | | | | | | | | |
| 102 | Street and Alley Operating Cash Balance | \$1,246,954 | | \$1,377,319 | | \$1,150,818 | | (\$226,501) | -16% |
| 103 | Street and Alley Revenues | \$1,371,817 | 102% | \$1,386,013 | 102% | \$1,577,704 | 106% | \$191,691 | 14% |
| 104 | Street and Alley Expenditures | \$1,566,411 | 72% | \$1,302,953 | 70% | \$1,797,713 | 83% | \$494,760 | 38% |
| 105 | Revenues less Expenditures | (\$194,593) | | \$83,060 | | (\$220,010) | | (\$303,070) | |
| 106 | | | | | | | | | |
| 107 | Tax Increment Operating Cash Balance | \$1,413,992 | | \$530,477 | | \$942,320 | | \$411,843 | 78% |
| 108 | Tax Increment Property Taxes, Penalty & Interest | \$5,042,055 | 98% | \$5,099,635 | 95% | \$6,029,867 | 100% | \$930,232 | 18% |
| 109 | Total Tax Increment Revenues | \$5,553,131 | 98% | \$5,558,086 | 96% | \$6,448,907 | 100% | \$890,821 | 16% |
| 110 | Tax Increment Expenditures & Transfers | \$6,624,737 | 86% | \$6,470,225 | 92% | \$5,508,218 | 85% | (\$962,007) | -15% |
| 111 | Revenues less Expenditures | (\$1,071,607) | | (\$912,139) | | \$940,689 | | \$1,852,828 | |
| 112 | | | | | | | | | |
| 113 | Impact Fees Cash Balance | \$350,014 | | \$129,643 | | \$335,433 | | \$205,790 | 159% |
| 114 | Impact Fee Collections - Revenues | \$517,847 | 222% | \$234,431 | 113% | \$284,638 | 153% | \$50,207 | 21% |
| 115 | Impact Fee Collections - Expenditures | \$568,136 | 99% | \$454,579 | 100% | \$121,478 | 84% | (\$333,101) | -73% |
| 116 | Revenues less Expenditures | (\$50,289) | | (\$220,147) | | \$163,160 | | \$383,308 | |
| 117 | | | | | | | | | |
| 118 | Street Lighting #1 Operating Cash Balance | \$37,372 | | \$36,320 | | \$45,848 | | \$9,528 | 26% |
| 119 | Street Lighting District #1 (Rsdntl) Revenues | \$77,925 | 101% | \$86,805 | 103% | \$94,562 | 102% | \$7,757 | 9% |
| 120 | Street Lighting District #1 (Rsdntl) Exp. | \$85,985 | 108% | \$87,961 | 95% | \$85,047 | 91% | (\$2,914) | -3% |
| 121 | Revenues less Expenditures | (\$8,061) | | (\$1,157) | | \$9,514 | | \$10,671 | |
| 122 | | | | | | | | | |
| 123 | Street Lighting #4 Operating Cash Balance | \$12,029 | | \$14,861 | | \$0 | | (\$14,861) | -100% |
| 124 | Loan from General Fund | \$0 | 0% | \$0 | 0% | (\$368) | N/A | (\$368) | N/A |
| 125 | Street Lighting District #4 (Cmmrcial) Revenues | \$73,879 | 100% | \$81,030 | 100% | \$91,765 | 102% | \$10,735 | 13% |
| 126 | Street Lighting District #4 (Cmmrcial) Exp. | \$81,470 | 99% | \$78,303 | 91% | \$107,008 | 123% | \$28,705 | 37% |
| 127 | Revenues less Expenditures | (\$7,591) | | \$2,727 | | (\$15,243) | | (\$17,970) | |
| 128 | | | | | | | | | |
| 129 | Building Codes Operating Cash Balance | \$197,431 | | \$159,403 | | \$261,380 | | \$101,977 | 64% |
| 130 | License and Permits Revenues | \$563,884 | 106% | \$384,119 | 80% | \$479,083 | 109% | \$94,964 | 25% |
| 131 | Building Codes Expenditures without C. Falls | \$428,307 | 97% | \$424,214 | 98% | \$417,232 | 91% | (\$6,982) | -2% |
| 132 | Columbia Falls Contract Revenues | \$79,607 | 159% | \$64,813 | 86% | \$91,482 | 152% | \$26,669 | 41% |
| 133 | Columbia Falls Contract Expenditures | \$33,101 | 77% | \$46,746 | 91% | \$50,792 | 94% | \$4,046 | 9% |
| 134 | Revenues less Expenditures | \$182,083 | | (\$22,028) | | \$102,540 | | \$124,568 | |

